



Strengthening families to create brighter futures for children

FINACIALS: FISCAL YEAR ENDING IN SEPTEMBER 30TH, 2014

FINANCIAL SUMMARY

The fiscal year ending September 30, 2014 was a year of tremendous growth for Starfish. We ended the year with a 8.4% increase in total revenue and support over the previous year. Our focus continues to be our programs with 87.7% of our expenditures covering program costs.

Assets	Amount
Current Assets	\$ 8,606,536
Endowment Funds	\$1,423,831
Property and Equipment	\$1,082,117
Total Assets	\$11,112,484

Revenue and Other Supports	Amount
Federal Funders	\$8,403,294
State Funders	\$9,697,734
Contributions & Grants	\$3,420,430
Fee for Service	\$282,938
Investment Income	\$75,001
Other Income	\$ 92,947
Total Revenue and Other Support	\$21,972,344





Strengthening families to create brighter futures for children

Agency Expenses	Amount
Programs: Families with Young Children	\$9,551,853
Programs: Youth, Teens and Young Adults	\$1,308,894
Programs: Parents and Counseling Services	\$622,495
Community Collaboration	\$6,690,353
Management and General	\$656,449
Development and Special Events	\$2,151,780
Total Expense	\$496,630
	\$21,478,454

Liabilities and Net Assets	Amount
Current Liabilities	\$2,997,982
Net Assets:	
Unrestricted	\$5,109,592
Temporarily Restricted	\$1,581,079
Permanently Restricted	\$1,423,831
Total Net Assets	\$ 8,114,502
Total Liabilities & Net Assets	\$11,112,484

Early Head Start	Funding 2013-2014
US Dept. of Health and Human Services	\$719,959
In Kind	\$179,990
Total Early Head Start Funding	\$899,949
Head Start	
US Dept. of Health and Human Services	\$3,765,684
In Kind	\$1,131,089
Total Head Start Funding	\$4,896,773
Detroit Early Head Start	
US Dept. of Health and Human Services	\$3,190,542
In Kind	\$799,283
Total Detroit Early Head Start Funding	\$3,989,825

