

Strengthening families to create brighter futures for children

FINANCIALS: Fiscal Year Ending September 30, 2017

FINANCIAL SUMMARY

The fiscal year ending September 30, 2017 was a year of growth for Starfish. We ended the year with a 6.8% increase in total revenue and support over the previous year. Our focus continues to be our programs with 87.7% of our expenditures supporting program costs.

Revenue and Other Support	Amount
Federal Funders	\$20,424,544
State Funders	\$11,955,513
Contributions & Grants	\$4,701,459
Fee for Service	\$465,102
Investment Income	\$88,207
Other Income	\$142,751
Total Revenue and Other Support	\$37,777,576

Assets	Amount
Current Assets	\$10,613,449
Property and Equipment	\$1,291,487
Total Assets	\$11,904,936
Liabilities and Net Assets	Amount
Current Liabilities	\$4,064,413
Net Assets:	
Unrestricted	\$6,124,508
Temporarily Restricted	\$11,716,015
Total Net Assets	\$ 7,840,523
Total Liabilities & Net Assets	\$11,904,936



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Early Head Start	Funding 2016-2017
US Dept. of Health and Human Services	\$782,110
In Kind	\$195,528
Total Early Head Start Funding	\$977,638
Head Start	
US Dept. of Health and Human Services	\$4,363,492
In Kind	\$1,367,653
Total Head Start Funding	\$5,731,145
Detroit Early Head Start	
US Dept. of Health and Human Services	\$3,377,245
In Kind	\$844,311
Total Detroit Early Head Start Funding	\$4,221,556
Birth to Five	
US Dept. of Health and Human Services	\$10,251,369
In Kind	\$2,562,842
Total Thrive By Five Detroit Funding	\$12,814,211

Agency Expenses	Amount
Programs: Families with Young Children	\$20,508,138
Programs: Youth, Teens and Young Adults	\$810,220
Programs: Parents and Families	\$697,502
Counseling Services	\$10,824,036
Community Collaboration	\$69,278
Management and General	\$3,451,428
Development and Special Events	\$1,166,030
Total Expenses	\$37,526,632

