



FINANCIALS: Fiscal Year Ending September 30, 2020

Financial Summary

Starfish ended fiscal year 2020 with a 5.0% decrease in total revenue and support over the previous year. Our focus continues to be our programs with 87.7% of expenditures supporting program costs.

Revenue and Other Support	Amount
Federal Funders	\$24,401,654
State Funders	\$12,383,152
Contributions & Grants	\$4,959,370
Third-Party Fee for Service	\$443,141
Investment Income	\$378,992
Other Income	\$0
Total Revenue and Other Support	\$42,566,309

Assets	Amount
Current Assets	\$13,093,728
Long-Term Assets	\$625,000
Property and Equipment	\$2,900,689
Total Assets	\$16,619,417
Liabilities and Net Assets	Amount
Current Liabilities	\$8,474,331
Long-Term Liabilities	\$636,261
Net Assets	
Without Donor Restrictions	\$6,250,780
With Donor Restrictions	\$1,258,045
Total Net Assets	\$7,508,825
Total Liabilities & Net Assets	\$16,619,417

Strengthening Families to Create Brighter Futures for Children

30000 Hiveley St., Inkster MI 48141 | 734.728.3400

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Western Wayne Early Head Start	Funding 2019-2020
US Dept. of Health and Human Services	\$685,789
In Kind	\$84,497
Total Western Wayne Early Head Start Funding	\$770,286
Western Wayne Birth to Five	
US Dept. of Health and Human Services	\$5,011,634
In Kind	\$877,499
Total Western Wayne Birth to Five Funding	\$5,889,133
Detroit Early Head Start	
US Dept. of Health and Human Services	\$3,706,403
In Kind	\$572,204
Total Detroit Early Head Start Funding	\$4,278,607
Detroit Birth to Five	
US Dept. of Health and Human Services	\$14,606,434
In Kind	\$1,163,162
Total Detroit Birth to Five Funding	\$15,769,596

Agency Expenses	Amount
Programs: Families with Young Children	\$25,270,275
Programs: Youth, Teens, and Young Adults	\$158,529
Programs: Parents and Families	\$247,096
Counseling Services	\$12,621,282
Community Collaboration	\$199,202
Management and General	\$4,473,780
Development and Special Events	\$900,445
Total Expenses	\$43,870,609

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