



# STARFISH

FAMILY SERVICES

## FINANCIALS: Fiscal Year Ending September 30, 2021

### Financial Summary

Starfish ended fiscal year 2021 with a 12.0% increase in total revenue and support over the previous year. Our focus continues to be our programs with 87.2% of expenditures supporting program costs.

Revenue and Other Support	Amount
Federal Funders	\$26,722,963
State Funders	\$11,960,666
Contributions & Grants	\$3,715,338
Third-Party Fee for Service	\$332,453
Investment Income	\$539,778
Other Income	\$4,587,900
<b>Total Revenue and Other Support</b>	<b>\$47,859,098</b>

Assets	Amount
Current Assets	\$11,421,963
Long-Term Assets	\$1,290,000
Property and Equipment	\$3,698,257
<b>Total Assets</b>	<b>\$16,410,220</b>
Liabilities and Net Assets	Amount
Current Liabilities	\$4,068,827
Long-Term Liabilities	\$525,855
Net Assets	
Without Donor Restrictions	\$11,001,524
With Donor Restrictions	\$814,014
<b>Total Net Assets</b>	<b>\$11,815,538</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$16,410,220</b>

Strengthening Families to Create Brighter Futures for Children

30000 Hiveley St., Inkster MI 48141 | 734.728.3400

StarfishFamilyServices.org



Western Wayne Early Head Start	Funding 2020-2021
US Dept. of Health and Human Services	\$283,120
In Kind	\$9,709
<b>Total Western Wayne Early Head Start Funding</b>	<b>\$292,829</b>
Western Wayne Birth to Five	
US Dept. of Health and Human Services	\$4,753,723
In Kind	\$502,890
<b>Total Western Wayne Birth to Five Funding</b>	<b>\$5,256,313</b>
Detroit Early Head Start	
US Dept. of Health and Human Services	\$1,129,029
In Kind	\$ 46,893
<b>Total Detroit Early Head Start Funding</b>	<b>\$1,175,922</b>
Detroit Birth to Five	
US Dept. of Health and Human Services	\$17,374,383
In Kind	\$1,257,401
<b>Total Detroit Birth to Five Funding</b>	<b>\$18,631,784</b>

Agency Expenses	Amount
Programs: Families with Young Children	\$27,238,805
Programs: Parents and Families	\$156,853
Counseling Services	\$10,597,561
Management and General	\$4,748,122
Development and Special Events	\$811,044
<b>Total Expenses</b>	<b>\$43,552,385</b>

Strengthening Families to Create Brighter Futures for Children

30000 Hiveley St., Inkster MI 48141 | 734.728.3400

StarfishFamilyServices.org